

A large, stylized number '40' is rendered in a light brown color, serving as a background graphic. The '4' is formed by a diagonal line and a vertical bar, while the '0' is a simple circle. The overall design is minimalist and modern, with a color palette of various shades of brown and orange.

Fulfilling the mission.

The Latin American
Studies Association
in its 40th Year

2005–2006 Annual Report

THE MISSION of the Latin American Studies Association (LASA) is to foster intellectual discussion, research, and teaching on Latin America, the Caribbean, and its people throughout the Americas, promote the interests of its diverse membership, and encourage civic engagement through network building and public debate.

LASA was founded in 1966

by a group of 75 U.S.-based Latin Americanists. The Association's first president was Kalman H. Silvert, a noted political scientist, credited with influencing changes in the U.S. government's Latin America policy in the 1970s, and promoting Latin American Studies and social science research.

Housed until 1972 in the Hispanic Division of the Library of Congress, LASA was soon recognized as one of the nation's foremost area studies organizations. Since May 1986 the Secretariat has been based at the University of Pittsburgh, where it is an important element of the University's international program and activities. LASA also works hand in hand with the University Center for Latin American Studies. In 1995 LASA's contract with the University was extended indefinitely.

Today with an individual and institutional membership of over 5,700, LASA continues to be the principal international scholarly organization, worldwide, for those interested in Latin America.

Dear LASA Members,

We are excited to announce the publication of the Latin American Studies Association's 2006 Annual Report. It marks a new effort by the Executive Council (EC) to keep LASA members better informed of the organization's financial well being. As mentioned in its initial President's Report (*Forum*, summer 2006), the current Presidency was dedicated in part to advancing "communication between the LASA leadership (Secretariat and elected officers) and the Members." We were concerned "that members know too little about how LASA functions; what elected officers think; what we do and why. Established channels of communication—the *Forum*, Congress sessions, and various working groups—are not enough." Therefore, during this Presidency we attempted to foster membership involvement over the past year by encouraging intellectual debate and dialogue regarding crucial LASA decisions in past issues of the *Forum*. This Annual Report is a central component of this broader commitment.

The creation and distribution of the annual report is emblematic of the EC's desire to further include LASA members in the organization and its decision making processes.

LASA, like any other scholarly organization, is only as strong as its member base. We believe that keeping the membership informed on LASA's status is integral to promoting membership involvement in significant decisions. Thus, the creation and distribution of the annual report is emblematic of the EC's desire to further include LASA members in the organization and its decision making processes.

The 2006 Annual Report provides detailed information regarding LASA's current finances in the pages that follow. Let us take a moment here to provide an overview of LASA's current financial status, comparing the 2005 base year with 2006.

LASA's net assets increased from \$4,393,802 in 2005 to \$4,855,916 in 2006, an increase of \$462,114. This increase in net assets came from a 26 percent increase in revenue over the previous year as well as \$229,000 in grant money that LASA obtained during the past year to support the Other Americas/*Otros Saberes* Initiative. The grant funds went towards funding collaborative research involving scholars of indigenous and afro-descent, directly supporting LASA's goals of increasing diversity within the Association and fostering innovative scholarly work.

Equally noteworthy, LASA was able to offer a milestone \$225,804 in travel grants for the 2006 San Juan Congress in contrast to the lesser but still substantial \$132,501 for LASA2004. This increase was feasible because of LASA's continued prudent fiscal management, which includes the administration of the Association's substantial endowment. The endowment was established in 1999 with a \$2,000,000 supplemental grant from the Ford Foundation and income from the fund has been a key complement to travel monies from other sources, including generous contributions from LASA members. The travel grant record for LASA2006 translated into the greatest support ever for Latin American scholars attending a LASA Congress—another major step in fostering a robust academic dialogue.

LASA also had tremendous successes outside the financial realm in 2006. The Association added a more member friendly website (<http://lasa.international.pitt.edu/>), and in June of 2006 the University of Pittsburgh generously provided the Secretariat new modern offices. It is also important to note that our membership increased by 22 percent from 4,590 members in 2005 to 5,612 members in 2006. Finally, in 2006 LASA changed the 2007 Congress site from Boston to Montréal, a revision that would normally take months of planning, but one that the Secretariat made happen in a matter of weeks.

We hope that you find LASA's 2006 Annual Report informative. Comments and suggestions are welcomed.

Sincerely,

CHARLES R. HALE
PRESIDENT

Milagros Pereyra-Rojas
EXECUTIVE DIRECTOR

LASA membership increased by 22 percent from 4,590 members in 2005 to 5,612 members in 2006.

Membership Report

In the years since its founding, LASA membership has grown from the 75 charter members to a total of 5,711 members in 2006 (5,612 individual and 99 institutional members). Over 1,400 individuals were new members of the Association, many as a result of their participation in LASA2006 in San Juan. Student representation continued strong as well, with 17 percent of the membership comprised of graduate and undergraduate students. The Life Member category continues to grow as well: 2006 saw an increase to 68 Life Memberships, 59 paid and nine honorary memberships.

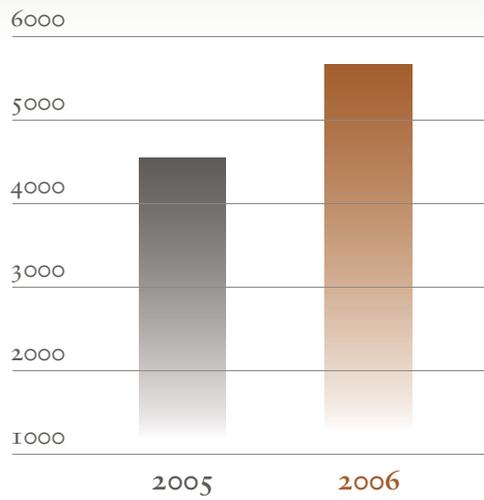
Five disciplines have remained relatively consistent over the years, with literature taking the lead, followed by political science, history, anthropology, and sociology. Sixty-nine percent of the membership resides in the United States, 15 percent in Latin America, and 16 percent in other non-U.S. countries.

Recognizing that the future of the Association lies with its current student members, for the past several Congresses LASA has held student luncheon meetings to focus on student needs. In 2006, these efforts resulted in the formation of the LASA Student Network, led by a core group of students representing universities from several countries. The LASA Executive Council gave formal approval to the Network and the students' initial requests for a session at LASA2006 to be organized by, and for, students. The Network also will initiate an Internet site which will provide information on graduate and undergraduate programs, issues of professional development, and employment opportunities not included on the LASA employment page.

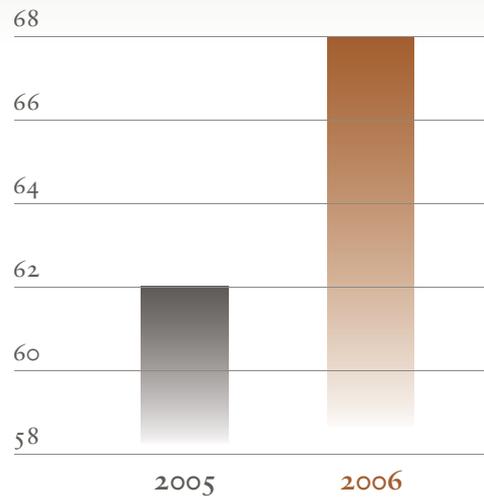
The first student-sponsored Congress session took place at LASA2006 and was a great success.

Recognizing that *the future* of the Association lies with its current student members, for the past several Congresses LASA has held student luncheon meetings to focus on student needs. In 2006, these efforts resulted in the formation of the **LASA Student Network**, led by a core group of students representing universities from several countries.

MEMBERS

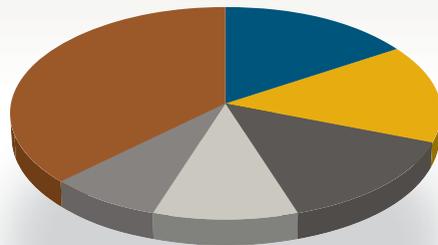


LIFE MEMBERS



MEMBERS – By Discipline

 Literature	16%
 Political Science	15%
 History	14%
 Anthropology	10%
 Sociology	8%
 Others	37%

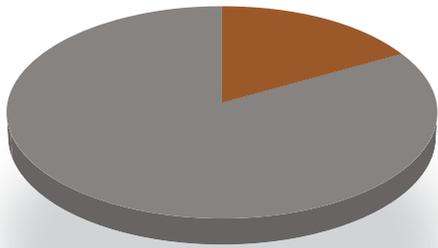


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MEMBERSHIP REPORT | *continued...*

STUDENT MEMBERS

■ Student Members	17%
■ Non-Student Members	83%



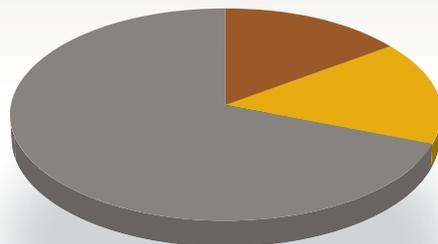
“ Student leadership dramatically increased at the LASA2006 Congress, with the inclusion of the first student-organized Congress session. The session addressed students’ questions and interests regarding Latin American-focused careers. Four junior faculty members shared their personal histories about dissertations, job-search, and tenure-track processes. Both graduate and undergraduate students attended, and conversations and networking opportunities extended beyond the session’s end. Students reported that this session was particularly effective with its informal, chairs-in-a-circle format and the candor of the junior faculty members.”



STACEY RIERSON,
COLLEGE OF EDUCATION
WINONA STATE UNIVERSITY

MEMBERS – By Country of Origin

■ Latin America	15%
■ Other	16%
■ United States	69%



LASA Committees

Non-profit organizations generally are quick to state that volunteers are their chief resource. The members of several LASA committees not only give generously of their time and advice, they enhance the work of the Executive Council and provide valuable expertise in critical areas. LASA committees include Investment, Fundraising, and Nominations.

INVESTMENT COMMITTEE

The LASA Investment Committee was established in 1999 to provide the EC and the Executive Director with expert financial advice in the management of the LASA Endowment. Committee members have extensive backgrounds in financial management and they meet regularly via conference call to discuss any potential changes to investment strategy and the portfolio. In 2006 LASA secured the services of a professional fund manager, in the person of Joan Fiore, Vice President, Investments, Smith Barney, Citigroup. Ms. Fiore provides quarterly reports to the Executive Director and to the members of the Investment Committee for their review. In 2006 members of the Investment Committee included Marc P. Blum, Peter Cleaves, and Tom Trebat, in addition to the President and Treasurer of LASA and the Executive Director.

FUNDRAISING COMMITTEE

The LASA Fundraising Committee, initially known as the Development Committee, originally focused on securing support for the LASA Endowment. Recently, however, the Committee agreed to extend its efforts to encompass all LASA Funds, Life Memberships and some aspects of planned giving, such as bequests. The Committee meets at all LASA Congresses, and maintains electronic contact throughout the year. In 2006 the Committee undertook to increase the number of Life Memberships through personal contact with colleagues in the Association and to investigate the possibility of corporate sponsorship of LASA initiatives. The result was five new Life Memberships (and a sixth early in 2007) and an attempt is underway to secure a consultant to suggest appropriate corporate sponsors. Current Committee members include Chair, Marysa Navarro, and Sonia Alvarez, Cynthia McClintock, Lars Schoultz, Carmen Diana Deere, Helen Safa, Peter Ward and George Vickers.

NOMINATIONS COMMITTEE

The process employed by the Nominations Committee requires much deliberation and discussion, as well as particular attention to balance on the EC in terms of residence, diversity of region, discipline, gender, and by “such other criteria as may be judged appropriate” (LASA By-Laws). New Committees are appointed for each cycle by the LASA President. The 2005-2006 Nominations Committee was chaired by Stefano Varese, with Marisol de la Cadena, Jeff Lesser, Enrique Peruzzotti, Augusto Varas, Shannon Speed and Maxine Molyneaux as members, and Elizabeth Jelin serving as the EC Liaison to the Committee.

LASA2006

The LASA2006 Congress in Puerto Rico was a tremendous success. The Congress had a total of 924 panels and 4,868 participants, a 59 percent increase over LASA2004 which was attended by 3,065 participants. These numbers are reflected in the data on proposed submissions: in 2006, LASA received 2,346 proposals, compared to 1,577 in 2004—a 33 percent increase. It was equally encouraging to have a high number of graduate student presenters (24 percent of all panelists) and a large number of presenters from outside the United States (28 percent). LASA was also able to fund 177 travel grants as opposed to the 116 grants awarded for LASA2004. Miguel León Portilla of UNAM was selected to receive the Association's most prestigious honor, the Kalman Silvert Award, and the LASA-Oxfam America

Lecture was presented by William LeoGrande from American University. Frances R. Aparicio and Amalia Pallares (University of Illinois at Chicago) did an excellent job as program co-chairs and Congress attendees were treated to the wonderful salsa music of *El Gran Combo de Puerto Rico* as well as nice, warm weather and inviting beaches.

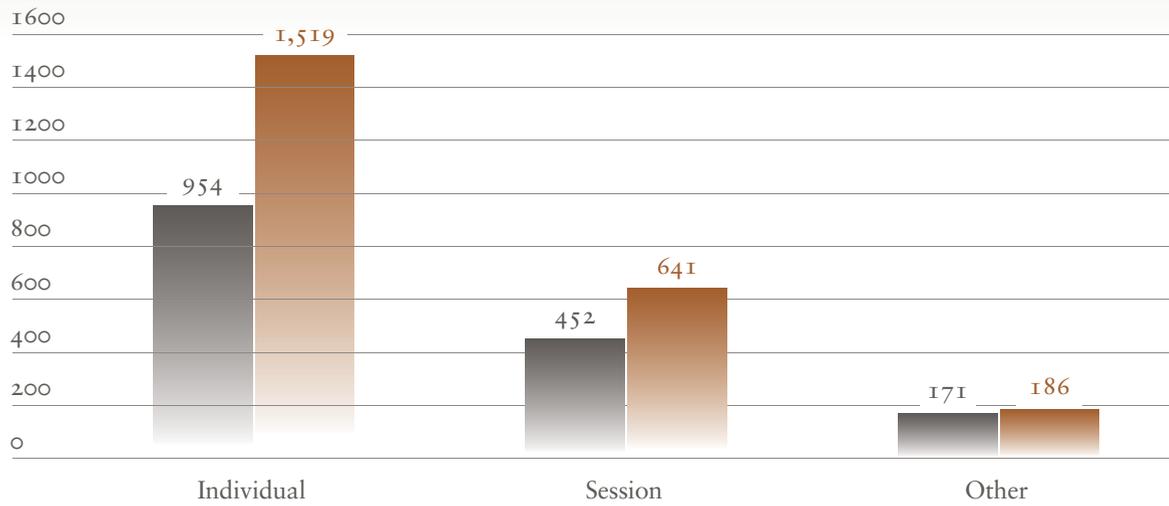
The LASA2007 Congress in Montréal promises to be equally exciting. We expect to have a 30 percent increase in the number of participants. It promises to be a true LASA Congress with interesting panels, robust scholarship, and the excellent academic dialogue that we have all come to expect.

“I want to express my gratitude for the help that the organization has provided to allow me to participate in the Congress. The experience has been very enriching in every way—the opportunity to present a talk about my research, and then to have the extraordinary opportunity to use the library facilities thanks to the Interlibrary Loan Service—exceed[ing] any word of thanks, especially with the library services in Venezuela so lacking in opportunities. I end this note in the way my parents taught me. A million thank yous to you and especially to those persons whom I unfortunately do not know but who made it possible for me to receive this invaluable gift.”

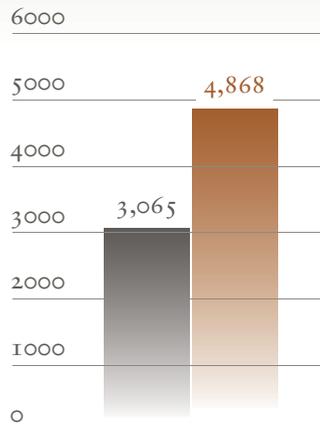
PROFESSOR HAYDEE VÍLCHEZ, CENTRO DE HISTORIA “MARIO BRICEÑO IRAGORRY”
INSTITUTO PEDAGÓGICO DE CARACAS, UNIVERSIDAD PEDAGÓGICA EXPERIMENTAL LIBERTADOR

■ LASA2004 | ■ LASA2006

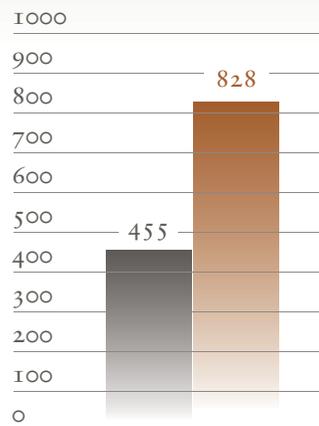
PROPOSALS RECEIVED



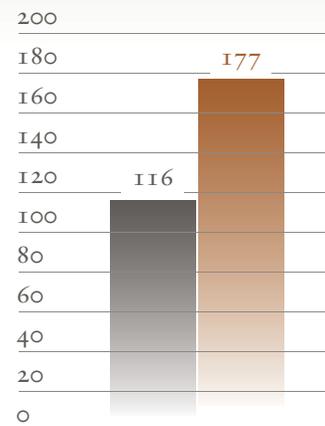
NUMBER OF PARTICIPANTS



TRAVEL GRANT REQUESTS



FINANCIAL AID GRANTED



LASA2006

Sections

LASA2006 was a great year for LASA's twenty-eight different Sections, which range from topics as diverse as "Decentralization and Sub-national Governance" to "Brazil" to "Health, Science, and Society" to the "Environment." LASA Congresses provide each Section an opportunity to meet in order to network, conduct business meetings on the Section's future, and hand out awards for the best papers and books. At LASA2006, many panel chairs reported that they had extremely fruitful sessions in which they were able to prepare for LASA2007 as well as address other critical issues. Some highlights include:

The **Peruvian Section** awarded two travel grants of \$1,000 each to attend the LASA2006 Congress. Winners of this competition were María Eugenia Ulfe and Humberto Rodríguez Sequeiros, both of the Universidad Católica. The Peruvian Section also organized three panels and co-hosted a reception with the Ecuadorian Studies Section.

The **Ethnicity, Race, and Indigenous Peoples Section** discussed issues of Indigenous and Afro-descendant participation in their Section and in LASA as a whole, as well as the direction the Section should take over the next period. Plans for the coming term include the following: a) Transforming the Section website into a portal or clearinghouse for the work of Indigenous and Afro-descendant intellectuals; b) Establishing liaisons with Indigenous and Afro-descendants research and learning institutions; c) Laying the groundwork for future Section-specific conferences in coordination with the journal *Latin American and Caribbean Ethnic Studies*; d) Organizing the sessions for the coming LASA Congress; and e) Continuing the development of a Section plan of action for future collaborative research with Indigenous and Afro-descendant producers of knowledge.

The **Gender and Feminist Studies Section** organized an extremely successful Preconference which featured three very well attended sponsored panels as well as a workshop related to the Preconference discussions.

The film *Voces Inocentes/Innocent Voices* was shown along with a discussion with Screenwriter Oscar Torres, whose visit had been sponsored by the **Central American and Film Sections**.

The **Labor Studies Section** announced the winners of the Section's Best Book and Best Article/Book Chapter Prizes. The winner for Best Book was Katrina Burgess' *Parties and Unions in the New Global Economy* (2004). The winner for Best Article/Book Chapter was Gregory S. Crider for his "Radical Rhetoric, Repressive Rule: Sindicato Power in the Atlixco (Mexico) Countryside in the Early Twentieth Century," in Thomas Summerhill and James Scott (eds.), *Transatlantic Rebels: Agrarian Radicalism in Comparative Perspective* (East Lansing: Michigan University Press, 2004), pp. 193-200. The jury also awarded an Honorable Mention to Peter Ranis' "Argentina's Worker-Occupied Factories and Enterprises," in *Socialism and Democracy*, Vol. 19, No. 3, November 2005, 93-115.

As usual, all of LASA's Sections will be meeting at LASA2007, so make sure to renew your Section membership and be sure to reserve time in Montréal to attend your Section's functions.

Other Americas/ *Otros Saberes* Initiative

The year 2006 witnessed the inauguration of the Other Americas/*Otros Saberes* Initiative. The Initiative provides research grants, awarded on a competitive basis, to teams comprised of both indigenous and/or Afro-Latin intellectuals, and university based scholars. These grants, at an average amount of US \$20,000, supported basic research expenses over a one year period, commencing in July 2006.

In response to the call for research proposals emitted in April 2006 LASA received 183 letters of inquiry, which eventually materialized in 161 proposals from 32 Latin American countries. On June 15, 2006 the Steering Committee selected six projects to receive funding:

1. Desarrollando el liderazgo binacional indígena: Género, generación y etnicidad dentro del FIOB; with Odilia Romero Hernández as lead researcher
2. El derecho al territorio y el reconocimiento de la comunidad negra en el contexto del conflicto social y armado desde la perspectiva del pensamiento y acción política, ecológica y cultural del Proceso de Comunidades Negras de Colombia; with Libia Grueso as lead researcher
3. Saberes Wajãpi: Formação de pesquisadores e valorização de registros etnográficos indígenas; with Dominique Tilkin-Gallois as lead researcher
4. Comunidad indígena de Tuara en el proceso autonómico de la Costa Caribe Nicaragüense; with Edwin Taylor as lead researcher
5. Testimonios afro-puertorriqueños: un proyecto de historia oral en el oeste de Puerto Rico; with Jocelyn Geliga Vargas as lead researcher
6. Saberes propios, religiosidad y luchas de existencia afroecuatoriana; with Edizon León as lead researcher

After completing their research, grantees will present their research results at the 2007 International LASA Congress in Montréal in September 2007. After the Congress they also will attend a two-day intensive workshop sponsored by Harvard University and commit to working in the subsequent months toward the publication of these results in both U.S. and Latin American venues.

Phase II of the Other Americas/*Otros Saberes* Initiative will build on this exciting foundation, consolidating the successful core of activities and introducing improvements where appropriate. More specifically, LASA proposes to include a mid-term workshop for the research teams to foster a mutual learning environment and to address methodological challenges while the research is still underway. Secondly, we propose an organizational structure of the Initiative that allows intensive interaction with prospective research teams in the process of formulating and writing their proposals.

continued...

OTHER AMERICAS/OTROS SABERES INITIATIVE | *continued...*

Equally exciting is Phase II's thematic shift towards investigating gender issues within the indigenous and Afro-descendant populations. Within this broad ascendancy of indigenous and Afro-descendant cultural politics, specific questions around gender relations, equity, and empowerment have always loomed large. Overall indices of poverty, social marginalization and political disenfranchisement are more severe for women members of these groups; while generalized efforts toward rights and redress clearly do help women as well, established patterns of gender inequity tend to persist unless they are addressed explicitly. Moreover, women tend to have gender-specific priorities for these struggles that are not always reflected in the more universal agendas. For both these reasons, it is increasingly common for separate gender- or women-focused organizations to form and pursue these specific goals. We expect that many of the Phase II research proposals will be associated with these organizations.

Ford–LASA Special Projects

In April 2006, research proposals were submitted to the committee chaired by LASA Vice President Eric Hershberg for the third cycle of the Ford–LASA Special Projects. The call for submissions by groups of ad hoc members of LASA and/or LASA Sections incorporating novel approaches to collaborative work and activities that would result in innovative products was answered with more than ninety proposals. The committee was impressed not only by the quantity of submissions, but also by their overwhelming quality. On June 15, 2006 the committee met and selected three projects to fund in the amount of \$8,333 each:

WORKSHOP AND EDITED VOLUME ON THE POLITICS OF BUSINESS AND SOCIAL RESPONSIBILITY

(Felipe Agüero, University of Miami)

Dr. Agüero's proposal sought funding for a small workshop on corporate social responsibility in Latin America from a comparative social science approach, with a special focus on the cases of Argentina, Brazil, Chile, Colombia, Mexico, and Peru. The workshop, held at the University of Miami, involved transregional collaboration by bringing together eight authors of chapter drafts and two discussants from the six countries and the United States. The outcome will be an edited volume published in Spanish.

JUDICIALIZATION OF POLITICS AND LEGAL CULTURE IN LATIN AMERICA: AN INTERNATIONAL RESEARCH COLLABORATIVE

(Javier Couso, Universidad Diego Portales; Alexandra Huneeus, Stanford University; Pablo Rueda, University of California, Berkeley)

The project's international research explores the judicialization of politics and legal culture in Latin America by bringing together leading and emerging scholars of Latin American courts and law to conduct research and exchange ideas on the region's fast-changing legal landscape. The initial focus of the collaborative project was the role that legal culture plays in enhancing or limiting the judicialization of politics in its positive role of promoting democracy and social justice. The research team will produce a series of papers exploring the changing notions of law that accompany, cause, and are a consequence of this incipient judicialization of politics, and exploring the link between these changes and positive political change, such as greater political participation. They met three times over a yearlong period to discuss participants' ongoing research projects exploring these themes, and aim to publish their findings in an edited volume over the following year (2007-2008). It was for the third workshop that funding was requested from FORD-LASA.

A DISTRIBUTED AND COLLECTIVE ETHNOGRAPHY OF ACADEMIC TRAINING IN LATIN AMERICAN ANTHROPOLOGIES

(Eduardo Restrepo, Universidad Javeriana [Colombia]; Gustavo Lins Ribeiro, Universidade de Brasília [Brazil] on behalf of the Latin American Working Group of the WAN Collective)

The project's research questions include the mechanisms that constitute local definitions of "anthropology" and of anthropological concerns. Participating in classes, congresses, and other activities, the research team will gather fieldwork material about a series of domains directly or indirectly linked to training practices.

The research team will then present the results of their study in a series of public events in which they will participate as WAN. Their first and most immediate presentation will be a panel organized for the next LASA Congress (LASA2007). They will also organize panels in national congresses of anthropology in at least the countries where they have conducted research. The research team will also be publishing a special issue of their electronic journal, as well as several articles in local journals of anthropology. Finally, they will publish a book, intended as a sequel to Ribeiro and Escobar, ed. (2006). This book will be published simultaneously in English, Portuguese, and Spanish.

LASA would like to thank everyone who submitted proposals and remind all of its members that the fourth cycle of the Ford-LASA Special Projects will coincide with LASA2009 in Rio de Janeiro.

Voluntary Support

LASA, like other non-profit organizations, depends upon its generous members and friends for support of programs and initiatives that cannot be funded by operating income. The most notable of these is the International Congresses, to which the Association has a longstanding commitment to ensure ample Latin American and Caribbean participation.

During 2006 the Association received 268 individual contributions in support of its various funds. (These do not include Endowment contributions associated with a Life Membership or matching gifts from employers.) Many members once again “rounded up” on membership renewal and LASA Congress registration forms. Appeals on behalf of both the Travel and the Student Funds met with an enormous response, and resulted in a number of first-time contributors. Foundation and corporate support, the latter in the form of matching gifts, enabled the Endowment to grow, and provided travel funding for LASA2006 participants as well as support for the *Other Americas/Otros Saberes* Initiative.

LASA ENDOWMENT FUND

Contributions to the LASA Endowment Fund support Congress travel for residents of Latin America and the Caribbean and provide funding for special projects.

The **John Martz Fund** is a part of the General Endowment.

The **Kalman Silvert Society** welcomes all members who include LASA in their will and provide the Secretariat with appropriate documentation.

One of the chief sources for Endowment support is **LASA Life Memberships**. Created in 1994 as part of the Association's nascent capital campaign, paid Life Memberships grew to 59 in 2006. Life Memberships benefit both the member, freeing him/her from annual membership renewal and providing a generous tax deduction, and the Association, by making it possible for the Endowment to grow. They are truly the gift that keeps on giving.

During 2006 five members made their commitments to a Life Membership:

Leslie Anderson
Florence Babb
Rosario Espinal
Manuel Pastor
Marianne Schmink

*In early 2007 Kevin Middlebrook became the 60th member to join this important group.
Our most sincere thank you to all!*

LIFE MEMBERS**PRIOR TO 2006 INCLUDE:**

Edna Acosta-Belén
 Richard Adams
 Rolena Adorno
 Arturo Arias
 Melissa Birch
 Cole Blasier
 Ronald Chilcote
 Jack Child
 Norma Chinchilla
 Peter Cleaves
 John Coatsworth
 Michael Conroy
 Wayne Cornelius
 José Guillermo De Los Reyes
 Carmen Diana Deere
 Billie DeWalt
 Jorge Domínguez
 Paul Doughty
 Paul Drake
 Arturo Escobar
 Richard Fagen
 Cornelia Butler Flora
 Federico Gil

Bruce Goldstein
 Mary Ann Gosser Esquilín
 Merilee Grindle
 Charles Hale
 Nora Hamilton
 Evelyne Huber
 Iván Jáksic
 Robin King
 Leonard Kurz
 William LeoGrande
 Christopher Lutz
 Scott Mainwaring
 Cynthia McClintock
 Gilbert Merx
 Christopher Mitchell
 Tommie Sue Montgomery-Abrahams
 Marysa Navarro Aranguren
 David Scott Palmer
 Aníbal Pérez Liñán
 Reid Reading
 Paul John Rich
 Helen Safa
 Lars Schoultz
 Thomas Skidmore
 Carl Sofie
 Doris Sommer

George Vickers
 Peter Ward
 Philip Williams
 Tamar Diana Wilson de García
 John Wirth

LASA is delighted to acknowledge these additional donors to the Endowment Fund during 2006:

Joseph Arbena
 Helga Baitenmann
 James Bass
 Philip Brenner
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 Deb Cohen
 Lucia Helena Costigan
 Graciela De Garay-Arellano
 Verónica De la Torre
 Laura Del Alizal Arriaga
 Ricardo Ffrench-Davis
 Bryan Thomas Froehle
 Maura Fuchs
 William Garner
 Rosa Amelia González de Pacheco
 Laura Graham
 Howard Handelman
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 Kotaro Horisaka
 Nils Jacobsen
 Terry Karl
 Maria Teresa Miceli Kerbauy
 A. Douglas Kincaid
 Masao Kinoshita
 Sayuri Kuwabara
 John Landreau
 Ramón Larrauri Torroella
 Linda Ledford-Miller
 Fragano S.J. Ledgister
 Eudora Loh
 James Loucky
 John Loughney
 Sonia Martin-Ahmed
 Concepción Martínez-Maske

“My first visit to the United States took place in 1992, when I participated at LASA’s International Congress. Still an undergraduate, I was fascinated by the diversity and the richness of the intellectual debate at the conference. This experience convinced me to pursue graduate studies in the United States and ultimately inspired my lifetime commitment to the Association. Like no other institution, LASA has brought together scholars from the social sciences and the humanities, from Latin America and the United States, and from different ideological leanings, in an environment of friendship and mutual respect.”



ANÍBAL S. PÉREZ-LIÑÁN, *LASA Life Member*
 DEPARTMENT OF POLITICAL SCIENCE
 UNIVERSITY OF PITTSBURGH

VOLUNTARY SUPPORT | *continued...*

Gilbert Merx
 Milagros Pereyra-Rojas
 Peter Ranis
 Bryan Roberts
 David Robinson
 Juan Carlos Rodríguez Cordero
 Kathleen Ross
 Veneranda Rubeo
 Sarah Schoellkopf
 Yuriko Takahashi
 Joseph Thome
 George Vickers
 William Waters
 Princeton University

**LASA TRAVEL FUND
 AND STUDENT FUND**

The LASA Travel Fund and the Student Fund provide direct travel support for each succeeding Congress. Over the years, the participation of hundreds of travel grantees and lecturing fellows in the Congresses has been made possible by the continuing support of foundations and LASA members through contributions to these funds.

We gratefully acknowledge the following donors to the LASA Travel Fund:

Mary Addis
 Ximena Agudo Guevara
 Robert Andolina
 Arturo Arias
 Cynthia Arnson
 Craig Auchter
 George Avelino Filho
 Daniel Balderston
 Laura Barbas Rhoden
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 Eloise Linger
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Dina Maria Martins Ferreira
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INDIGENOUS AND AFRO-DESCENDANT FUND

In its efforts to make Congress participation more accessible to non-traditional scholars, and to enhance the efforts of the Other Americas/*Otros Saberes* Initiative, in 2006 the Executive Council created the Indigenous and Afro-descendant Fund. The LASA2007 Congress will welcome the first grantees to benefit from this fund.

*We extend our heartfelt thanks to
these donors to the Indigenous and
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FOUNDATION AND CORPORATE SUPPORT

LASA gratefully acknowledges the following foundations, corporate entities, and institutions for their support during 2006:

American Express Corporation

For gift match for an individual contribution

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For support of the AVINA Kalman Silvert Life Membership

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For support of the Other Americas/*Otros Saberes* Initiative

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For support of both Congress travel and the Other Americas/*Otros Saberes* Initiative, as well as a gift match for an individual contribution

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For support of the Other Americas/*Otros Saberes* Initiative

Thank you for your generous support of our efforts.

Information on all Funds may be obtained by contacting LASA
Voluntary Support at 412-648-1907 or by email at sklinz@pitt.edu.

Audited Financial Statements

YEARS ENDED SEPTEMBER 30, 2006 AND 2005

Independent Auditor's Report

To the Executive Council of the Latin American Studies Association
Pittsburgh, Pennsylvania

We have audited the accompanying statements of financial position of the LATIN AMERICAN STUDIES ASSOCIATION as of September 30, 2006 and 2005, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Latin American Studies Association as of September 30, 2006 and 2005, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Sisterson & Co. LLP.
October 30, 2006

Statements of Financial Position

LATIN AMERICAN STUDIES ASSOCIATION

	SEPTEMBER 30,	
	2006	2005
ASSETS		
Cash	\$ 471,187	\$ 508,928
Investments (Note 3)	4,322,343	3,891,588
Other assets	194,187	106,990
Equipment, net (Note 4)	31,811	18,946
Total assets	\$ 5,019,528	\$ 4,526,452
LIABILITIES AND NET ASSETS		
Payables and accrued expenses	\$ 137,392	\$ 42,209
Deferred revenue (Note 2)	26,220	90,441
Total liabilities	163,612	132,650
NET ASSETS (NOTE 2)		
Unrestricted		
Operating	1,194,965	917,568
Board designated	1,446,101	1,355,608
Temporarily restricted	214,850	120,626
Permanently restricted	2,000,000	2,000,000
Total net assets	4,855,916	4,393,802
Total liabilities and net assets	\$ 5,019,528	\$ 4,526,452

The accompanying notes are an integral part of these financial statements.

Statement of Activities

LATIN AMERICAN STUDIES ASSOCIATION

YEAR ENDED SEPTEMBER 30, 2006	Unrestricted		Temporarily Restricted	Permanently Restricted	Total
	Operating	Board Designated			
REVENUE					
Grants	\$ —	\$ —	\$ 307,546	\$ —	\$ 307,546
Individual contributions	—	—	16,616	—	16,616
Membership and section dues	307,938	—	—	—	307,938
Subscriptions	153,665	—	—	—	153,665
Other revenue	41,481	—	—	—	41,481
Congress registrations	313,318	—	—	—	313,318
Congress exhibits and ads	41,014	—	—	—	41,014
Investment income	40,662	77,543	—	—	118,205
Net gain (loss) on investments	(3,228)	175,381	—	—	172,153
Royalties and subsidiary rights	72,294	—	—	—	72,294
Net assets released from restrictions	229,938	—	(229,938)	—	—
Total revenue	1,197,082	252,924	94,224	—	1,544,230
EXPENSES					
Congress travel grants	107,821	117,983	—	—	225,804
Salaries and benefits	220,271	—	—	—	220,271
Special projects – Otros Saberes	140,631	—	—	—	140,631
Congress	138,374	—	—	—	138,374
Postage, printing and copying	92,835	—	—	—	92,835
Publication	57,477	—	—	—	57,477
Travel	40,075	—	—	—	40,075
Investment and bank fees	20,102	19,449	—	—	39,551
Consulting and professional services	25,317	—	—	—	25,317
Special projects – Ford	—	24,999	—	—	24,999
Other	18,863	—	—	—	18,863
Section expense	16,436	—	—	—	16,436
Office equipment and supplies	14,988	—	—	—	14,988
Training and development	8,451	—	—	—	8,451
Depreciation	8,167	—	—	—	8,167
Membership and dues	4,513	—	—	—	4,513
Insurance	2,940	—	—	—	2,940
Telephone and fax	2,404	—	—	—	2,404
Taxes	20	—	—	—	20
Total expenses	919,685	162,431	—	—	1,082,116
Increase in net assets	277,397	90,493	94,224	—	462,114
Net assets, beginning of year	917,568	1,355,608	120,626	2,000,000	4,393,802
Net assets, end of year	\$ 1,194,965	\$ 1,446,101	\$ 214,850	\$ 2,000,000	\$ 4,855,916

The accompanying notes are an integral part of this financial statement.

Statement of Activities

LATIN AMERICAN STUDIES ASSOCIATION

YEAR ENDED SEPTEMBER 30, 2005	Unrestricted		Temporarily Restricted	Permanently Restricted	Total
	Operating	Board Designated			
REVENUE					
Grants	\$ —	\$ —	\$ 131,506	\$ —	\$ 131,506
Individual contributions	—	—	23,810	—	23,810
Membership and section dues	364,764	—	—	—	364,764
Subscriptions	119,036	—	—	—	119,036
Other revenue	28,627	—	—	—	28,627
Congress registrations	206,762	—	—	—	206,762
Congress exhibits and ads	53,070	—	—	—	53,070
Investment income	28,346	92,365	—	—	120,711
Net gain (loss) on investments	(3,672)	204,406	—	—	200,734
Royalties and subsidiary rights	46,269	—	—	—	46,269
Net assets released from restrictions	197,139	—	(197,139)	—	—
Total revenue	1,040,341	296,771	(41,823)	—	1,295,289
EXPENSES					
Salaries and benefits	192,602	—	—	—	192,602
Congress travel grants	132,501	—	—	—	132,501
Congress	132,353	—	—	—	132,353
Section expense	90,656	—	—	—	90,656
Postage, printing and copying	80,600	—	—	—	80,600
Publication	66,640	—	—	—	66,640
Travel	39,554	—	—	—	39,554
Consulting and professional services	25,831	—	—	—	25,831
Investment and bank fees	11,368	9,126	—	—	20,494
Office equipment and supplies	19,950	—	—	—	19,950
Membership and dues	8,621	—	—	—	8,621
Training and development	10,049	—	—	—	10,049
Depreciation	7,207	—	—	—	7,207
Other	7,187	—	—	—	7,187
Taxes	3,059	—	—	—	3,059
Telephone and fax	2,845	—	—	—	2,845
Insurance	2,320	—	—	—	2,320
Total expenses	833,343	9,126	—	—	842,469
Increase (decrease) in net assets	206,998	287,645	(41,823)	—	452,820
Net assets, beginning of year	710,570	1,067,963	162,449	2,000,000	3,940,982
Net assets, end of year	\$ 917,568	\$ 1,355,608	\$ 120,626	\$ 2,000,000	\$ 4,393,802

The accompanying notes are an integral part of this financial statement.

Statement of Cash Flows

LATIN AMERICAN STUDIES ASSOCIATION

	SEPTEMBER 30,	
	2006	2005
Cash flows from operating activities		
Increase in net assets	\$ 462,114	\$ 452,820
Adjustments to reconcile increase in net assets to net cash provided by operating activities		
Net gain on investments	(172,153)	(200,734)
Depreciation	8,167	7,207
Loss on disposal of equipment	27	2,887
Increase (decrease) in cash from changes in		
Other assets	(87,197)	7,496
Payables and accrued expenses	95,183	37,120
Deferred revenue	(64,221)	(164,003)
Net cash provided by operating activities	241,920	142,793
Cash flows from investing activities		
Proceeds from dispositions of investments	1,068,967	3,447,046
Purchases of investments	(1,327,569)	(3,177,177)
Purchases of equipment	(21,059)	(10,214)
Net cash provided by (used in) investing activities	(279,661)	259,655
Net increase (decrease) in cash	(37,741)	402,448
Cash, beginning of year	508,928	106,480
Cash, end of year	\$ 471,187	\$ 508,928

The accompanying notes are an integral part of this financial statement.

Notes to Financial Statements

LATIN AMERICAN STUDIES ASSOCIATION

NOTE 1 Description of the Latin American Studies Association

The Latin American Studies Association (“Association”) was organized to provide a forum for addressing matters of common interest to the scholarly profession and to promote effective training, teaching and research in connection with the study of Latin America. The Association fosters intellectual discussion, research, and teaching on Latin America, the Caribbean, and its peoples throughout the Americas, promotes the interests of its diverse membership, encourages civic engagement through network building and public debate, and publishes the *Latin American Research Review*.

Every eighteen months, specialists on Latin America gather at the LASA International Congress (“Congress”). Featuring over 700 sessions, including plenary sessions and informal meetings, the Congress is the world’s premier forum for expert discussion on Latin America and the Caribbean.

NOTE 2 Summary of Significant Accounting Policies

Basis of presentation

Under accounting principles generally accepted in the United States of America, the Association is required to report information regarding its financial position and activities according to three classes of net assets, as follows:

Unrestricted net assets

Unrestricted net assets are not subject to donor-imposed stipulations.

Board designated net assets

These net assets are not subject to donor-imposed stipulations; however, they have been designated by the Board for specific purposes.

Temporarily restricted net assets

Temporarily restricted net assets are subject to donor-imposed stipulations that may or will be met by actions of the Association and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets as net assets released from restrictions.

NOTES TO FINANCIAL STATEMENTS | *continued...*

Temporarily restricted net assets are available for the following purposes as of September 30:

	2006	2005
Otros Saberes project	\$ 93,843	\$ —
Travel grants	64,466	51,797
Women's studies	16,137	16,137
Social Justice book project	13,170	13,170
Research interest project	11,354	15,717
UNIFEM grant	8,380	13,805
Life memberships	7,500	10,000
	\$ 214,850	\$ 120,626

Permanently restricted net assets

Permanently restricted net assets are subject to donor-imposed stipulations that they be maintained permanently with the use of all or part of the income earned on any related investments for general or specific purposes. The permanently restricted net assets as of September 30, 2006 and 2005 are restricted to be invested in perpetuity, the investment income and net appreciation from which is expendable for participation in LASA Congresses and special Association-linked projects.

Investments

Investments are reported at their fair values. The fair values of short-term investments approximate cost. The fair value of mutual funds are based on quoted market prices.

Realized gains and losses on disposals of investments are determined by the specific identification method.

Interest and dividend income are recognized on the accrual basis.

The Association's investments are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that significant changes in risks in the near term may materially affect the amounts reported in the financial statements.

Cash

The Association maintains its cash in a bank account which, at times, may exceed federally insured limits. The Association does not believe it is exposed to any significant credit risk on cash.

Equipment

Equipment is stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the assets.

Expenditures for routine maintenance and repairs are charged to operations as incurred. Renewals and betterments which substantially extend the useful life of an asset are capitalized. When an asset is sold or retired, the cost and related accumulated depreciation are eliminated from the accounts and any resulting gain or loss is recognized in income.

Income taxes

The Association is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code; however, the Association is obligated to pay income tax on its unrelated business income (as defined), if any. The Association pays income taxes on its income generated from advertising income, the sale of mailing lists and royalty income. Total federal income tax expense for the years ended September 30, 2006 and 2005 was \$— and \$3,059.

Deferred revenue

Membership dues and Congress registrations paid in advance for future periods are included in deferred revenue in the accompanying statement of financial position. Membership dues are based upon the member's income, occupation and place of residence, and may cover more than one year of membership. Membership dues for future periods are included in deferred revenue and recognized in the year of membership. Deferred membership dues revenue was \$26,220 and \$65,083 at September 30, 2006 and 2005, respectively.

Revenue and expense for the Congress are deferred until the event is held. Congress registration revenue of \$— and \$25,358 at September 30, 2006 and 2005, respectively, is included in deferred revenue.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at year end and the reported amounts of revenue and expenses during the year. Actual results could differ from these estimates.

Reclassifications

Certain amounts previously reported in the 2005 financial statements have been reclassified for comparative purposes.

NOTES TO FINANCIAL STATEMENTS | *continued...*

NOTE 3 Investments

Investments consist of the following as of September 30:

	2006		2005	
	Cost	Fair Value	Cost	Fair Value
Equity funds	\$ 2,507,520	\$ 2,779,332	\$ 1,791,846	\$ 1,888,965
Bond funds	1,018,731	993,376	1,569,241	1,544,150
Short-term investments	549,635	549,635	458,473	458,473
	<u>\$ 4,075,886</u>	<u>\$ 4,322,343</u>	<u>\$ 3,819,560</u>	<u>\$ 3,891,588</u>

NOTE 4 Equipment

Equipment consists of the following as of September 30:

	2006	2005
Computers and equipment	\$ 41,997	\$ 44,290
Furniture and fixtures	20,709	3,039
	62,706	47,329
Less: accumulated depreciation	(30,895)	(28,383)
	<u>\$ 31,811</u>	<u>\$ 18,946</u>

NOTE 5 Donated Facilities

The Association occupies its offices on a rent-free basis from the University of Pittsburgh. The statement of activities does not reflect such donated facilities as support and expenses because they are not considered significant to the financial statements as a whole.

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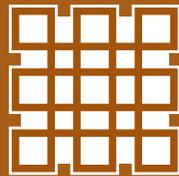
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